

Kids in the Budget

Eugene Steuerle

Richard B. Fisher Chair & Institute Fellow
The Urban Institute

Congressional Briefing with First Focus
Washington, DC
March 21, 2013

Follow Gene Steuerle's blog at blog.governmentwedeserve.org

Federal Taxes & Spending per Household

(\$2013)

	<u>2013</u>	<u>2023</u>
Taxes per household	\$ 22,000	\$ 29,000
Total Spending per household	\$ 29,000	\$ 37,000
<hr/>		
Tax Expenditures per household	\$ 9,000	\$ 12,000
Interest Spending per Household	\$ 2,000	\$ 6,000

Source: Eugene Steuerle and Caleb Quakenbush, the Urban Institute, 2013. Revenues, outlays, and interest based on CBO Alternative Baseline projections; tax expenditures based on extrapolation of Treasury estimates.

Steuerle-Roeper Fiscal Democracy Index

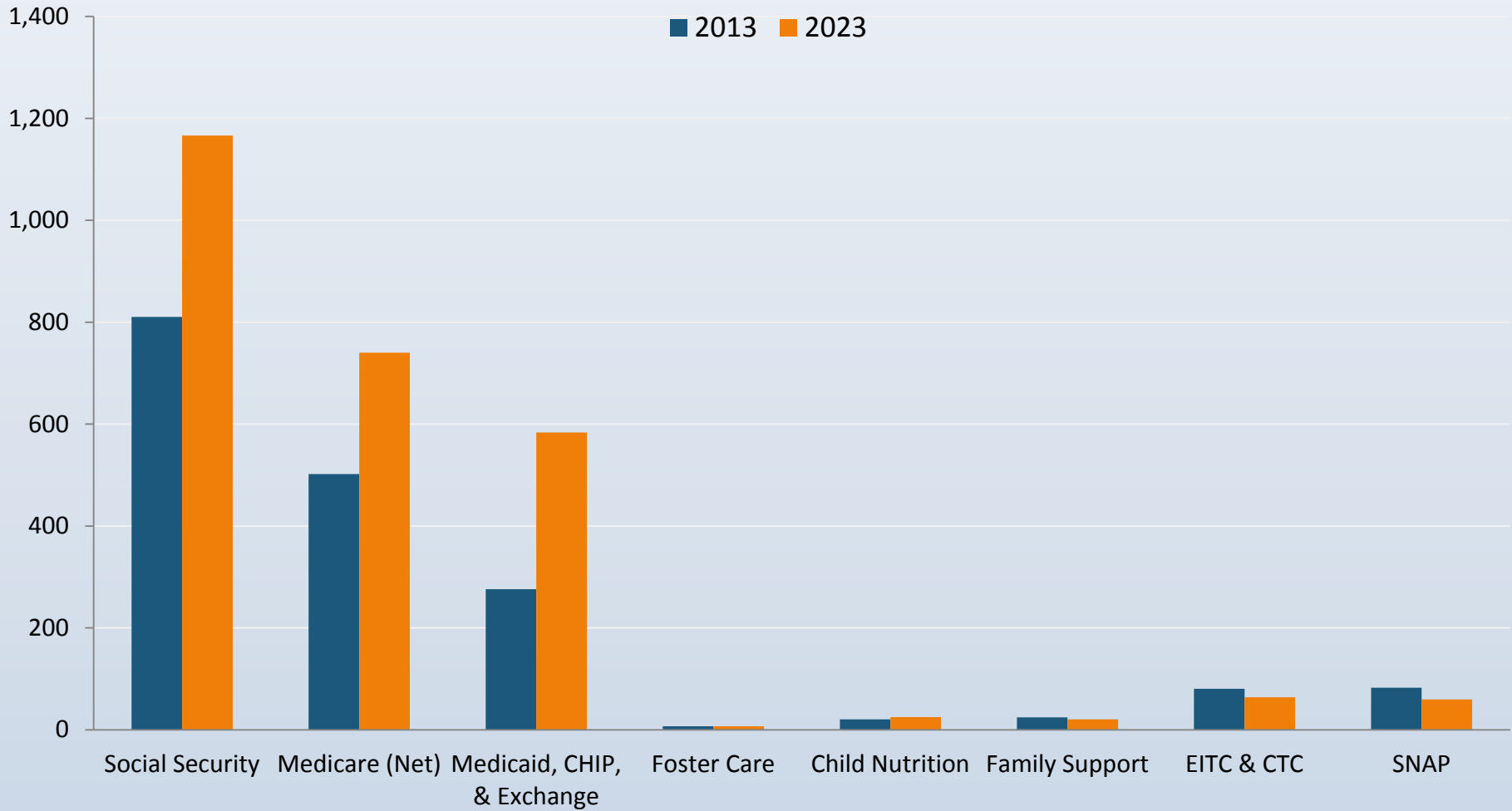
Percentage of Revenues Available for Noninterest Discretionary Spending



Source: C. Eugene Steuerle and Caleb Quakenbush, The Urban Institute, 2013. Data from OMB Historical Tables and CBO *Budget and Economic Outlook*, February 2013. Percentage of federal revenues remaining after mandatory and interest spending. Excludes spending on Troubled Assets Relief Program (TARP). Current Law assumes scheduled tax increases and reimbursement cuts to Medicare physicians, takes effect. Current policy accounts for policymakers' practice of extending certain tax provisions and mandatory spending levels.

Expenditures for Select Mandatory and Tax Programs for Select Years

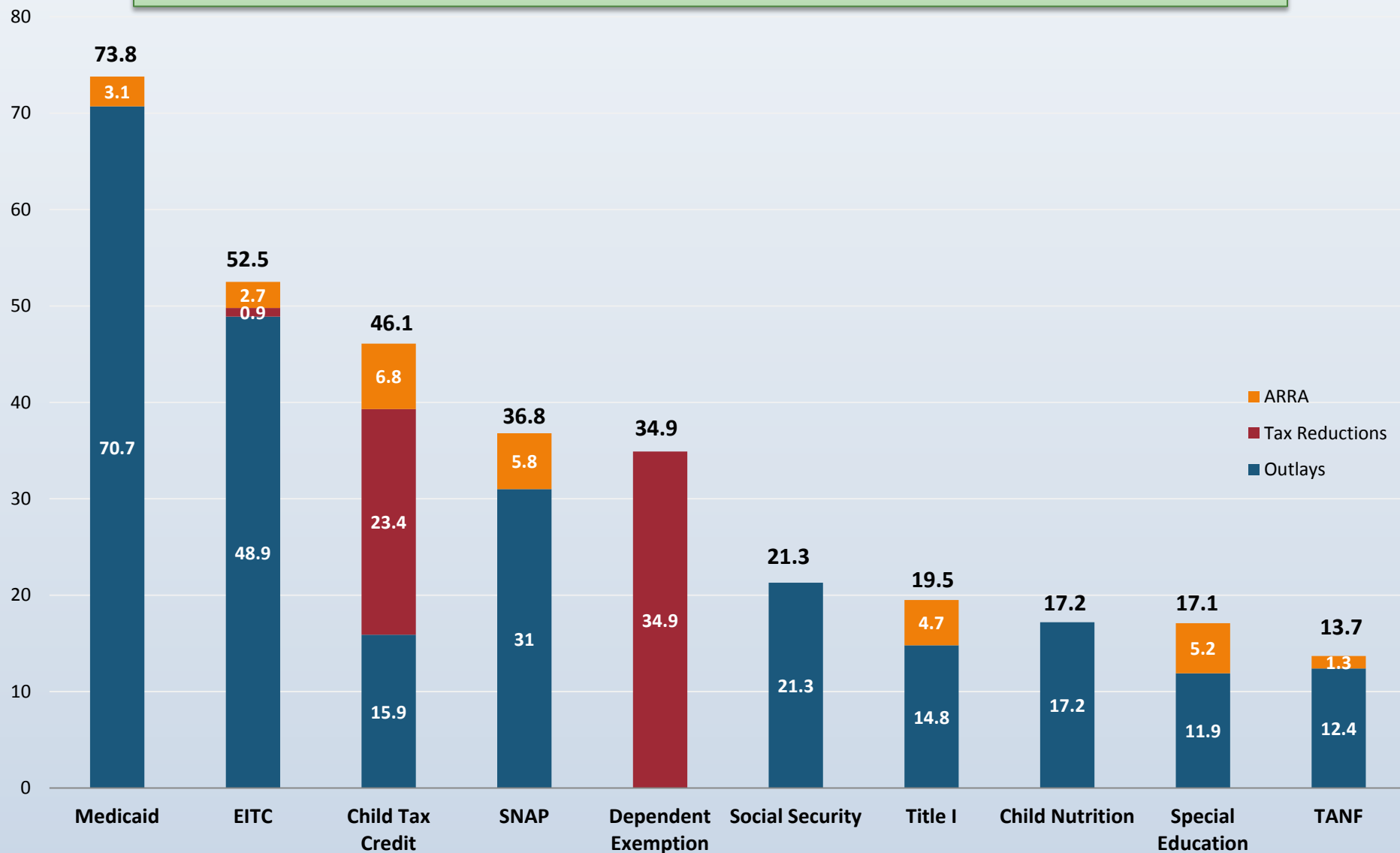
Billions of 2013 Dollars



Source: Authors' estimates from CBO data.

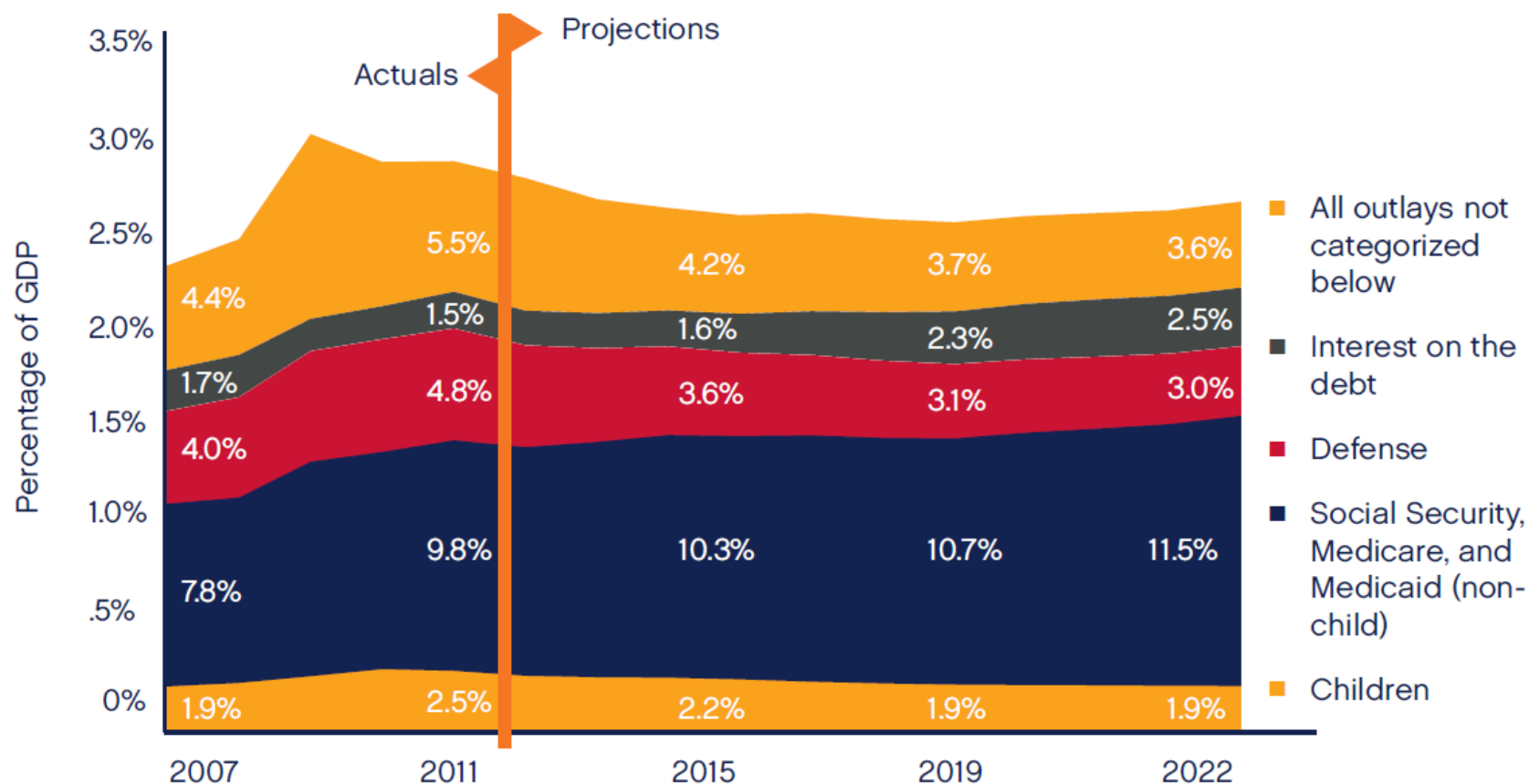
The Ten Largest Spending and Tax Programs by Expenditures on Children

Fiscal Year 2011



Source: The Urban Institute, 2012. Authors' estimates based on the Budget of the U.S. Government Fiscal Year 2013 and unpublished tabulations from the Congressional Budget Office.

Actual and Projected Federal Outlays on Children and Other Major Items Fiscal Years 2007-2022

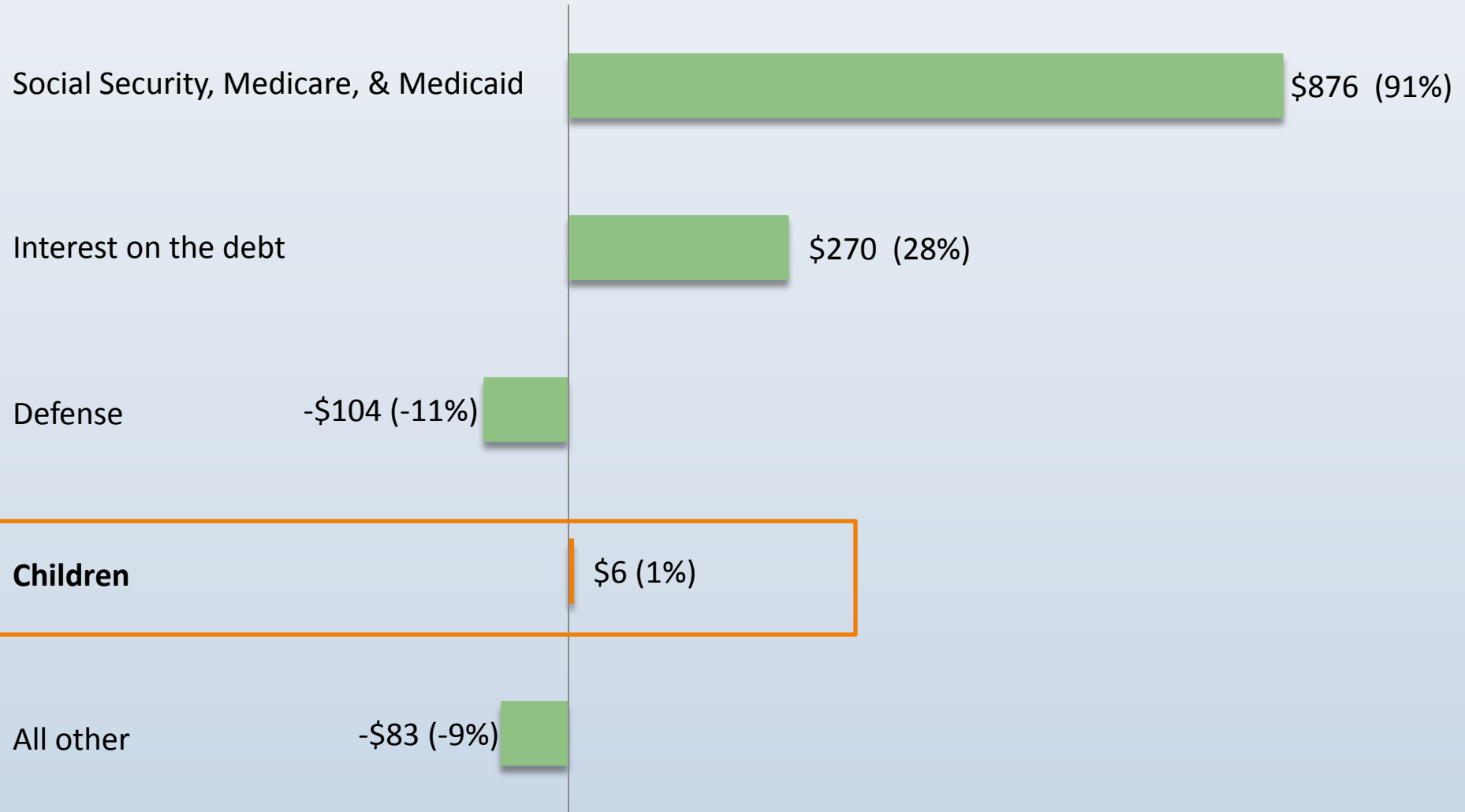


Source: The Urban Institute, 2012. Authors' estimates based on data from the *Budget of the U.S. Government Fiscal Year 2013* and previous years and CBO projections.

Note: Social Security, Medicare, and Medicaid category excludes spending already captured as children's spending.

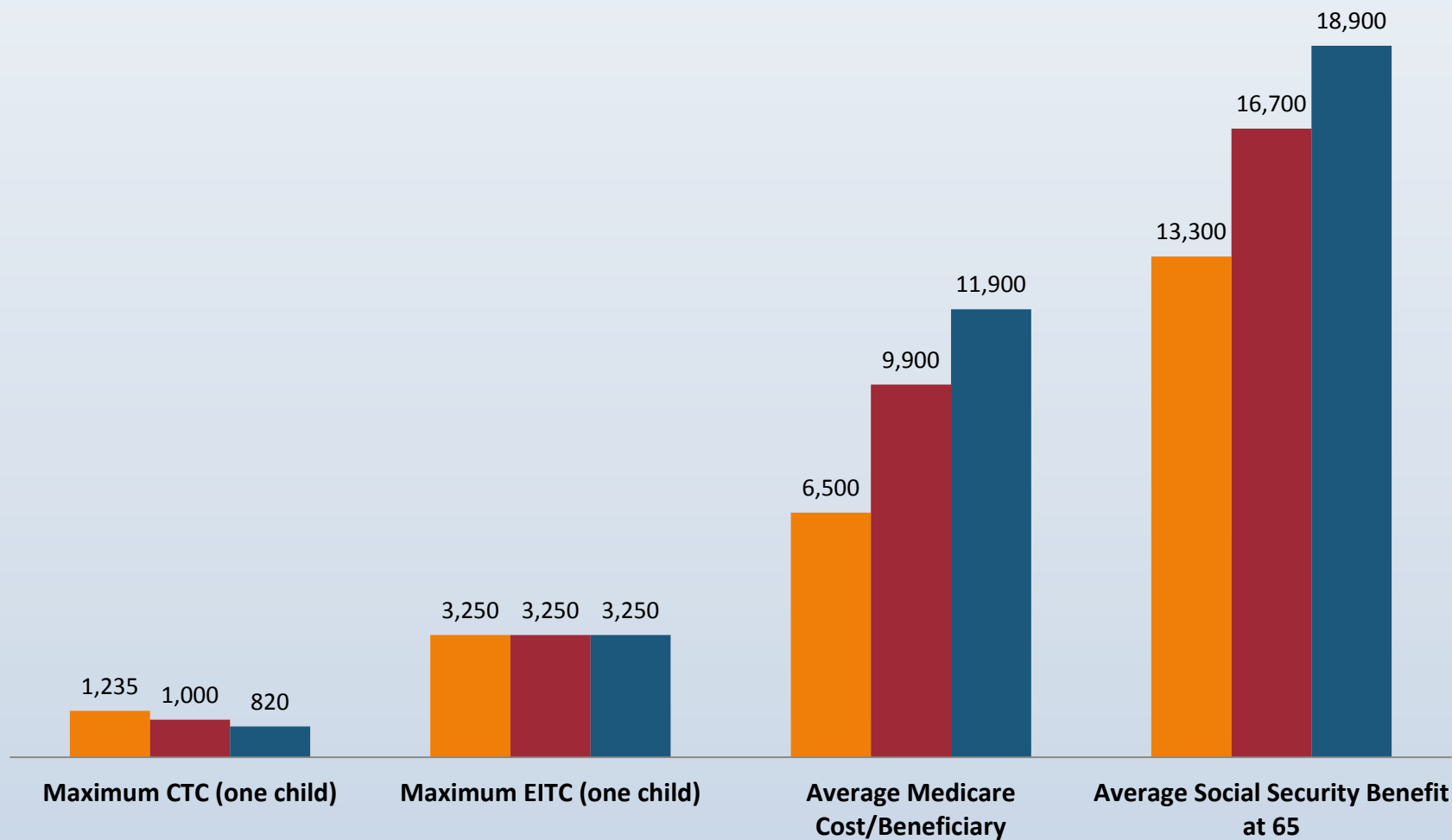
Share of Projected Change in Federal Outlays from 2011 to 2022

(Billions of 2011 dollars)



Real Value of Benefits (2013\$)

2003 2013 2023



Source: C. Eugene Steuerle and Caleb Quakenbush, The Urban Institute, 2013.
Authors' calculations from CBO, CMS, SSA, and Tax Policy Center data.